

BONUS PROGRAM TERMS

1. General terms and conditions for participation in the bonus program InnovaGold

The following terms and conditions are defined in the Agreement between the company InnovaGold and the Buyer, the Owner of the order, to participate in InnovaGold bonus program.

Acceptance of this Agreement provides an opportunity:

- for each Buyer, the Owner of the order, to participate in InnovaGold bonus program and receive bonus rewards from InnovaGold Company for successful advertising of goods and services provided by the Company in the online shop.
- for InnovaGold Company to receive income from sales of goods and services distributed on the Internet.

To participate in InnovaGold bonus program the Buyer needs to:

- register in the online shop;
- place an order for the purchase of goods and services in the amount of **€5,200, €13,000, €39,000 or €117,000** including an order processing fee of **10 %**;
- pay the cost of the coupon order.

Coupon-Order is a means of payment within the system.

The Coupon Order includes a deposit for a set of investment gold bars weighing up to 100g according to the order chosen by the Buyer and the subscription fee for Internet services.

The cost of the Coupon-Order for START SILVER three-celled table of orders is €225 including €25 fee for the online service.

The cost of the Coupon-Order for SILVER seven-celled table of orders is €425 including €25 online service subscription for three cycles of this order.

The cost of the Coupon-Order for START GOLD three-celled table of orders is €550, including €50 fee for the online service.

The cost of the Coupon-Order for GOLD seven-celled table of orders is €1,050 including €50 online service fee for three cycles of this order.

The cost of the Coupon-Order for START PLATINUM three-celled table of orders is €1,550 including €50 fee for the online service.

The cost of the Coupon-Order for PLATINUM seven-celled table of orders is €3,050 including €50 online service fee for three cycles of this order.

The cost of the Coupon-Order for START VIP three-celled table of orders is €4,550 including €50 fee for the online service.

The cost of the Coupon-Order for VIP seven-celled table of orders is €9,050 including €50 online service fee for three cycles of this order.

A participant of InnovaGold bonus program has the right to place only one Order in their name for purchase of a set of investment gold bars that allows passing simultaneously or automatically to the orders of the subsequent amounts of €5,200, €13,000, €39,000 and €117,000.

After completion of the order, the Buyer may automatically pass to the new Order or prolong the previous Order working with the same sponsor.

An automatic transfer by a participant of the bonus program to a new type of order can be done only with the current sponsor.

In case of violation of this condition, the company reserves the right to recover penalties in the amount of remuneration.

If a participant of the bonus program who already has an Order with the company registers one more order under a different sponsor, upon a complaint from the first sponsor, the second order of the customer will be attached to the first order.

2. Business model of InnovaGold bonus program

The bonus program InnovaGold is designed only to help those who have a desire to promote the company's products via the online shop in the world market and receive

credit bonuses from the company for advertising and attracting new customers. An obligatory condition is that the bonus payment in the form of credit bonuses received for advertising and attracting new customers can be used only for purchase of investment gold bars and goods for execution of the Buyer's order.

Business model of InnovaGold bonus program

- **Preliminary three-celled table of orders START SILVER**
- **Main seven-celled table of orders SILVER**

- **Preliminary three-celled table of orders START GOLD**
- **Main seven-celled table of orders GOLD**

- **Preliminary three-celled table of orders START PLATINUM**
- **Main seven-celled table of orders PLATINUM**

- **Preliminary three-celled table of orders START VIP**
- **Main seven-celled table of orders VIP**

The preliminary three-celled table of orders START SILVER is designed to receive credit bonuses and to transfer the Buyer's order to the SILVER Main seven-celled table of orders.

The Main seven-celled table of orders SILVER is designed to receive credit bonuses so that to pay for the Buyer's order. After completion of the first cycle, the order of a Buyer goes to the preliminary three-celled table of orders START GOLD and the Customer receives credit bonuses to pay for the order. To fulfill the Order on 5,200 euros, the Buyer's order has to go through three cycles of seven-celled Main table of orders SILVER. The transfer to the preliminary three-celled table of orders START GOLD takes place only once after completing the first cycle of the seven-celled table of orders SILVER.

The preliminary three-celled table of orders START GOLD is designed to receive credit bonuses and to transfer the Buyer's order to the Main seven-celled table of orders GOLD.

The Main seven-celled table of orders GOLD is designed to receive credit bonuses so that to pay for the Buyer's order. After completion of the first cycle, the order of a Buyer goes to the preliminary three-celled table of orders START PLATINUM and the

Customer receives credit bonuses to pay for the order. To fulfill the Order on 13,000 euros, the Buyer's order has to go through three cycles of seven-celled Main table of orders GOLD. The transfer to the preliminary three-celled table of orders START PLATINUM takes place only once after completing the first cycle of the seven-celled table of orders GOLD.

The preliminary three-celled table of orders START PLATINUM is designed to receive credit bonuses and to transfer the Buyer's order to the Main seven-celled table of orders PLATINUM.

The Main seven-celled table of orders PLATINUM is designed to receive credit bonuses so that to pay for the Buyer's order. After completion of the first cycle, the order of a Buyer goes to the preliminary three-celled table of orders START VIP and the Customer receives credit bonuses to pay for the order. To fulfill the Order on 39,000 euros, the Buyer's order has to go through three cycles of seven-celled Main table of orders PLATINUM. The transfer to the preliminary three-celled table of orders START VIP takes place only once after completing the first cycle of the seven-celled table of orders PLATINUM.

The preliminary three-celled table of orders START VIP is designed to receive credit bonuses and to transfer the Buyer's order to the Main seven-celled table of orders VIP.

The Main seven-celled table of orders VIP is designed to receive credit bonuses so that to pay for the Buyer's order. To fulfill the Order on 117,000 euros, the Buyer's order has to go through three cycles of seven-celled Main table of orders VIP.

Orders with a deposit of **€225** are placed on **the Preliminary three-celled table of orders START SILVER**

Orders with a deposit of **€425** are placed on **the Main seven-celled table of orders SILVER**

Orders with a deposit of **€550** are placed on **the Preliminary three-celled table of orders START GOLD**

Orders with a deposit of **€1,050** are placed on **the Main seven-celled table of orders GOLD**

Orders with a deposit of **€1,550** are placed on **the Preliminary three-celled table of orders START PLATINUM**

Orders with a deposit of **€3,050** are placed on **the Main seven-celled table of orders PLATINUM**

Orders with a deposit of **€4,550** are placed on **the Preliminary three-celled table of orders START VIP**

Orders with a deposit of **€9,050** are placed on **the Main seven-celled table of orders VIP**

3. The principle of operation of preliminary three-celled tables of orders START SILVER, START GOLD, START PLATINUM, START VIP

3.1 The principle of operation and the procedure of crediting a bonus reward in the preliminary three-celled table of orders START SILVER

The table of orders consists of two levels for placing 3 orders of customers. Levels are arranged from top to bottom. The orders of customers are placed from left to right in accordance with the recommendations made.

1 level 2 orders

2 level 1 order

All incoming orders of Buyers are placed on the first level. As soon as the first level of the table of orders is filled, the table of orders splits into two symmetric tables.

400 credit bonuses are accounted to the Buyer's order and are used exclusively for the automatic transfer of the Buyer's order to the Main seven-celled SILVER table to the first level. Two free places are formed on the first levels of the two new tables of orders.

The accounted credit bonuses of this type are not distributed in the Leadership program, but are used only for transferring to the Main seven-celled SILVER table of orders.

Qualification in this type of order is not mandatory.

Features of placing buyers' orders in this type of tables:

Each new order after having made a deposit can see their order on the 2nd level of the accounting table of orders (owner's position). If the buyer attracts a new order, it is placed into a free cell on the first level of the accounting table of orders. The buyer, placed on the rights of the new Order, also sees their own order on the 2nd level of the accounting table of orders. The Sponsor (owner of the table) sees their buyer's order on level 1 of the accounting table.

If the referral already has two new buyers, and the Sponsor does not have the second referral, then new orders of the referral go to the referral's table but not to the Sponsor's. The accounting table is filled and the buyer's order goes to the Main seven-celled table of orders to a higher sponsor earlier than a Sponsor's order. So the referral has more advantages in receiving bonus rewards. After the Sponsor attracts the second buyer and the order is placed in the table, their order will also go to the Main table of orders to a higher Sponsor.

A buyer, who has an order in the preliminary three-celled table of orders START SILVER, has the right to attract new buyers both to this type of orders and also to the Main seven-celled type.

3.2 The principle of operation and the procedure of crediting a bonus reward in the preliminary three-celled table of orders START GOLD

The table of orders consists of two levels for placing 3 orders of customers. Levels are arranged from top to bottom. The orders of customers are placed from left to right in accordance with the recommendations made.

1 level 2 orders

2 level 1 order

All incoming orders of Buyers are placed on the first level. As soon as the first level of the table of orders is filled, the table of orders splits into two symmetric tables of orders.

1,000 credit bonuses are accounted to the Buyer's order and are used exclusively for the automatic transfer of the Buyer's order to the Main seven-celled GOLD table to the first level. Two free places are formed on the first levels of the two new tables of orders.

The accounted credit bonuses of this type are not distributed in the Leadership program, but are used only for transferring to the Main seven-celled GOLD table of orders.

Qualification in this type of order is not mandatory.

A buyer, who has an order in the preliminary three-celled table of orders START GOLD, has the right to attract new customers both to this type of orders and also to the Main seven-celled type.

3.3 The principle of operation and the procedure of crediting a bonus reward in the preliminary three-celled table of orders START PLATINUM

The table of orders consists of two levels for placing 3 orders of buyers. Levels are arranged from top to bottom. The orders of buyers are placed from left to right in accordance with the recommendations made.

1 level 2 orders

2 level 1 order

All incoming orders of Buyers are placed on the first level. As soon as the first level of the table of orders is filled, the table of orders splits into two symmetric tables.

3,000 credit bonuses are accounted to the Buyer's order and are used exclusively for the automatic transfer of the Buyer's order to the Main seven-celled PLATINUM table to the first level. Two free places are formed on the first levels of the two new tables of orders.

The accounted credit bonuses of this type are not distributed in the Leadership program, but are used only for transferring to the Main seven-celled PLATINUM table of orders.

Qualification in this type of order is not mandatory.

A buyer, who has an order in the preliminary three-celled table of orders START PLATINUM, has the right to attract new buyers both to this type of orders and also to the Main seven-celled type.

3.4 The principle of operation and the procedure of crediting a bonus reward in the preliminary three-celled table of orders START VIP

The table of orders consists of two levels for placing 3 orders of buyers. Levels are arranged from top to bottom. The orders of customers are placed from left to right in accordance with the recommendations made.

1 level 2 orders

2 level 1 order

All incoming orders of Buyers are placed on the first level. As soon as the first level of the table of orders is filled, the table of orders splits into two symmetric tables.

9,000 credit bonuses are accounted to the Buyer's order and are used exclusively for the automatic transfer of the Buyer's order to the Main seven-celled VIP table to the first level. Two free places are formed on the first levels of the two new tables of orders.

The accounted credit bonuses of this type are not distributed in the Leadership program, but are used only for transferring to the Main seven-celled VIP table of orders.

Qualification in this type of order is not mandatory.

A buyer, who has an order in the preliminary three-celled table of orders START VIP, has the right to attract new buyers both to this type of orders and also to the Main seven-celled type.

4. The principle of operation of Main seven-celled tables of orders SILVER, GOLD, PLATINUM, VIP

4.1 The principle of operation and the procedure of crediting a bonus reward in the main seven-celled table of orders SILVER

The table of orders consists of 3 levels for placing 7 orders of buyers. Levels are arranged from top to bottom. The orders of customers are placed from left to right in accordance with the recommendations made.

1 level 4 orders

2 level 2 orders

3 level 1 order

All incoming orders of Buyers are placed on the first level. As soon as the first level of the table of orders is filled, the table splits into two symmetric tables.

The Buyer's order goes to the second level. Four free places are formed on the first levels of the two new tables of orders.

And as soon as the first level of the new table in which the Buyer's order is at that time is filled, it splits again, 4 new places are formed in the new tables and the Buyer's order goes to level 3. At the next division of the table in the first cycle, the Buyer's order automatically goes into the preliminary three-celled table of orders START GOLD, the Buyer's order automatically goes into the second cycle and the Buyer receives credit bonuses.

At the end of the second cycle, a bonus reward is credited again. And after completing the third cycle the Buyer also receives credit bonuses.

Credit bonuses are used for purchase of investment gold bars. 1 credit bonus is equal to 1 euro.

The minimal condition to get qualified for receiving credit bonuses:

The Buyer, the Owner of the Order, has to attract at least two new Orders to the Main seven-celled table of orders of any type. These attracted orders will be taken into account in all subsequent cycles. The buyer's order is considered to be fulfilled after going through 3 cycles of SILVER Main seven-celled table.

In order to receive a reward in the amount of 1,600 credit bonuses, the Buyer has to attract at least two new Orders to the Main seven-celled table of orders, being on any level of the first cycle of the Main seven-celled SILVER table of orders.

If this condition is fulfilled, then at the end of the first cycle, a bonus reward will be credited to the Buyer's order:

in the amount of 1,600 Credit bonuses, from which are deducted:

- **400 credit bonuses** for the automatic transition to the second cycle of SILVER Order
- **550 credit bonuses** for transferring to the next type of Order - to the preliminary three-celled table of orders START GOLD
- **65 credit bonuses** (10%) as an order processing fee.

Investment gold bars worth the remaining **585 credit bonuses** are bought in the online shop.

At the end of the second cycle, a bonus reward will be credited to the Buyer's order:

in the amount of 1,600 Credit bonuses, of which are deducted:

- **400 credit bonuses** for the automatic transition to the third cycle of SILVER Order
- **120 credit bonuses** (10%) as an order processing fee.

Investment gold bars worth the remaining **1,080 credit bonuses** are bought in the online shop.

At the end of the third cycle, a bonus reward will be credited to the Buyer's order: in the amount of 1,600 Credit bonuses, from which are deducted:

- **425 credit bonuses** for the automatic transition into the first cycle of a new SILVER Order

Upon completion of the Order, the Buyer can place a new Order by making a new deposit in the amount of 425 credit bonuses. The Buyer continues to participate in InnovaGold marketing program, previously attracted orders are taken into account by further accounting of credit bonuses.

- **117.50 credit bonuses** (10%), as an order processing fee.

Investment gold bars worth the remaining **1,057.50 credit bonuses** are bought in the online shop.

One or no Orders on any level of the Main seven-celled SILVER table of orders attracted by the Buyer does not give the Buyer's order the right to receive a bonus reward. This cycle is not taken on account of order execution. Credit bonuses are not awarded.

The Buyer's order is automatically returned to the beginning of the cycle until the bonus condition of attracting at least two orders is fulfilled. The buyer's order returns to its original position and begins to move again to receive remuneration. The attracted Order remains for the second and third cycles.

If the Buyer does not receive the maximum reward after passing through three cycles of the Main seven-celled SILVER table of orders, the Order Owner has the right to complete it by paying the full amount of the order and deliver investment gold bars or receive them from the vault or sell them back to the company. In this case the order is considered to be completed.

The buyer can place a new order by making a deposit in the amount of 425 credit bonuses for another 3 cycles.

If a Buyer's order has passed three cycles of the Main seven-celled SILVER table of orders without attracting 2 new orders, the buyer gets gold bars from the online shop in the amount of the deposit of 400 euros and their order is withdrawn from the bonus program. The Sponsor loses one qualification unit. If the buyer wishes to participate in the bonus program again, they need to place a new Order.

4.2 The principle of operation and the procedure of crediting a bonus reward in the main seven-celled table of orders GOLD

The table of orders consists of 3 levels for placing 7 orders of buyers. Levels are arranged from top to bottom. The orders of buyers are placed from left to right in accordance with the recommendations made.

1 level 4 orders

2 level 2 orders

3 level 1 order

All incoming orders of Buyers are placed on the first level. As soon as the first level of the table of orders is filled, the table splits into two symmetric tables.

The Buyer's order goes to the second level. Four free places are formed on the first levels of the two new tables of orders.

And as soon as the first level of the new table in which the Buyer's order is at that time is filled, it splits again, 4 new places are formed in the new tables and the Buyer's order goes to level 3. At the next division of the table in the first cycle, the Buyer's order automatically goes into the preliminary three-celled table of orders START PLATINUM, the Buyer's order automatically goes into the second cycle and the Buyer receives credit bonuses.

At the end of the second cycle, a bonus reward is credited again. And after completing the third cycle the Buyer also receives credit bonuses.

Credit bonuses are used for purchase of investment gold bars. 1 credit bonus is equal to 1 euro.

The minimal condition to get qualified for receiving credit bonuses:

The Buyer, the Owner of the Order, has to attract at least two new Orders to the Main seven-celled table of orders of any type. These attracted orders will be taken into account in all subsequent cycles. The buyer's order is considered to be fulfilled after going through 3 cycles of GOLD Main seven-celled table.

In order to receive a reward in the amount of 4,000 credit bonuses, the Buyer has to attract at least two new Orders to the Main seven-celled table of orders of any type, being on any level of the first cycle of the Main seven-celled GOLD table of orders.

If this condition is fulfilled, then at the end of the first cycle, a bonus reward will be credited to the Buyer's order:

in the amount of 4,000 Credit bonuses, from which are deducted:

- **1,000 credit bonuses** for the automatic transition into the second cycle of GOLD Order

- **1,550 credit bonuses** for transferring to the next type of Order - to the preliminary three-celled table of orders START PLATINUM

- **145 credit bonuses** (10%) as an order processing fee.

Investment gold bars worth the remaining **1,305 credit bonuses** are bought in the online shop.

At the end of the second cycle, a bonus reward will be credited to the Buyer's order:

in the amount of **4,000 Credit bonuses**, of which are deducted:

- **1,000 credit bonuses** for the automatic transition into the third cycle of GOLD Order

- **300 credit bonuses** (10%) as an order processing fee.

Investment gold bars worth the remaining **2,700 credit bonuses** are bought in the online shop.

At the end of the third cycle, a bonus reward will be credited to the Buyer's order: in the amount of 4,000 Credit bonuses, from which are deducted:

- **1,050 credit bonuses** for the automatic transition into the first second cycle of a new GOLD Order.

Upon completion of the Order, the Buyer can place a new Order by making a deposit in the amount of 1,050 credit bonuses. The Buyer continues to participate in InnovaGold marketing program, previously attracted orders are taken into account by further accounting of credit bonuses.

- **295 credit bonuses** (10%), as an order processing fee.

Investment gold bars worth the remaining **2,665 credit bonuses** are bought in the online shop.

One or no Orders on any level of the Main seven-celled GOLD table of orders attracted by the Buyer does not give the Buyer's order the right to receive a bonus reward. This cycle is not taken on account of order execution. Credit bonuses are not awarded.

The Buyer's order is automatically returned to the beginning of the cycle until the bonus condition of attracting at least two orders is fulfilled. The buyer's order returns to its original position and begins to move again to receive remuneration. The attracted Order remains for the second and third cycles.

If the Buyer does not receive the maximum reward after passing through three cycles of the Main seven-celled GOLD table of orders, the Order Owner has the right to complete it by paying the full amount of the order and deliver investment gold bars or receive them from the vault or sell them back to the company. In this case the order is considered to be completed.

The buyer can place a new order by making a deposit in the amount of **1,050 credit bonuses** for another 3 cycles.

If a customer's order has passed three cycles of the Main seven-celled GOLD table of orders without attracting 2 new orders, the buyer gets gold bars from the online shop in the amount of the advance payment of 1,000 euros and their order is withdrawn from the bonus program. Sponsor loses one qualification unit. If the buyer wishes to participate in the bonus program again, they need to place a new Order.

4.3 The principle of operation and the procedure of crediting a bonus reward in the main seven-celled table of orders PLATINUM

The table of orders consists of 3 levels for placing 7 orders of buyers. Levels are arranged from top to bottom. The orders of Buyers are placed from left to right in accordance with the recommendations made.

1 level 4 orders

2 level 2 orders

3 level 1 order

All incoming orders of Buyers are placed on the first level. As soon as the first level of the table of orders is filled, the table splits into two symmetric tables.

The Buyer's order goes to the second level. Four free places are formed on the first levels of the two new tables of orders.

And as soon as the first level of the new table in which the Buyer's order is at that time is filled, it splits again, 4 new places are formed in the new tables and the Buyer's order goes to level 3. At the next division of the table in the first cycle, the Buyer's order automatically goes into the preliminary three-celled table of orders START VIP, the Buyer's order automatically goes into the second cycle and the Buyer receives credit bonuses.

At the end of the second cycle, a bonus reward is credited again. And after completing the third cycle the Buyer also receives credit bonuses.

Credit bonuses are used for purchase of investment gold bars. 1 credit bonus is equal to 1 euro.

The minimal condition to get qualified for receiving credit bonuses:

The Buyer, the Owner of the Order, has to attract at least two new Orders to the Main seven-celled table of orders of any type. These attracted orders will be taken into account in all subsequent cycles. The buyer's order is considered to be fulfilled after going through 3 cycles of PLATINUM Main seven-celled table.

In order to receive a reward in the amount of 12,000 credit bonuses, the Buyer has to attract at least two new Orders to the Main seven-celled table of orders of any type, being on any level of the first cycle of the Main seven-celled PLATINUM table of orders.

If this condition is fulfilled, then at the end of the first cycle, a bonus reward will be credited to the Buyer's order:

in the amount of 12,000 Credit bonuses, from which are deducted:

- **3,000 credit bonuses** for the automatic transition into the second cycle of GOLD Order

- **4,550 credit bonuses** for transferring to the next type of Order - to the preliminary three-celled table of orders START VIP

- **445 credit bonuses** (10%) as an order processing fee.

Investment gold bars worth the remaining **4,005 credit bonuses** are bought in the online shop.

At the end of the second cycle, a bonus reward will be credited to the Buyer's order:

in the amount of 12,000 Credit bonuses, of which are deducted:

- **3,000 credit bonuses** for the automatic transition into the third cycle of GOLD Order
- **900 credit bonuses** (10%) as an order processing fee.

Investment gold bars worth the remaining **8,100 credit bonuses** are bought in the online shop.

At the end of the third cycle, a bonus reward will be credited to the Buyer's order: in the amount of 12,000 Credit bonuses, from which are deducted:

- **3,050 credit bonuses** for the automatic transition into the first second cycle of a new PLATINUM Order

Upon completion of the Order, the Buyer can place a new Order by reinvesting 3,050 credit bonuses. The Buyer continues to participate in InnovaGold marketing program, previously attracted orders are taken into account by further accounting of credit bonuses.

- **895 credit bonuses** (10%), as an order processing fee.

Investment gold bars worth the remaining **8,055 credit bonuses** are bought in the online shop.

One or no Orders on any level of the Main seven-celled PLATINUM table of orders attracted by the Buyer does not give the Buyer's order the right to receive a bonus reward. This cycle is not taken on account of order execution. Credit bonuses are not awarded.

The Buyer's order is automatically returned to the beginning of the cycle until the bonus condition of attracting at least two orders is fulfilled. The buyer's order returns to its original position and begins to move again to receive remuneration. The attracted Order remains for the second and third cycles.

If the Buyer does not receive the maximum reward after passing through three cycles of the Main seven-celled PLATINUM table of orders, the Order Owner has the right to

complete it by paying the full amount of the order and deliver investment gold bars or receive them from the vault or sell them back to the company. In this case the order is considered to be completed.

The buyer can place a new order by making a deposit of **3,050 credit bonuses** for another 3 cycles.

If a customer's order has passed three cycles of the Main seven-celled PLATINUM table of orders without attracting 2 new orders, the customer gets gold bars from the online shop in the amount of the deposit of 3,000 euros and their order is withdrawn from the bonus program. Sponsor loses one qualification unit. If the client wishes to participate in the bonus program again, they need to place a new Order.

4.4 The principle of operation and the procedure of crediting a bonus reward in the main seven-celled table of orders VIP

The table of orders consists of 3 levels for placing 7 orders of Buyers. Levels are arranged from top to bottom. The orders of Buyers are placed from left to right in accordance with the recommendations made.

1 level 4 orders

2 level 2 orders

3 level 1 order

All incoming orders of Buyers are placed on the first level. As soon as the first level of the table of orders is filled, the table splits into two symmetric tables.

The Buyer's order goes to the second level. Four free places are formed on the first levels of the two new tables of orders.

And as soon as the first level of the new table in which the Buyer's order is at that time is filled, it splits again, 4 new places are formed in the new tables and the Buyer's order goes to level 3. At the next division of the table in the first cycle, the Buyer's order automatically goes into the second cycle and the Buyer receives credit bonuses.

At the end of the second cycle, a bonus reward is credited again. And after completing the third cycle the Buyer also receives credit bonuses.

Credit bonuses are used for purchase of investment gold bars. 1 credit bonus is equal to 1 euro.

The minimal condition to get qualified for receiving credit bonuses:

The Buyer, the Owner of the Order, has to attract at least two new Orders to the Main seven-celled table of orders of any type. These attracted orders will be taken into account in all subsequent cycles. The buyer's order is considered to be fulfilled after going through 3 cycles of VIP Main seven-celled table.

In order to receive a reward in the amount of 36,000 credit bonuses, the Buyer has to attract at least two new Orders to the Main seven-celled table of orders of any type, being on any level of the first cycle of the Main seven-celled VIP table of orders.

If this condition is fulfilled, then at the end of the first cycle, a bonus reward will be credited to the Buyer's order:

in the amount of 36,000 Credit bonuses, from which are deducted:

- **9,000 credit bonuses** for the automatic transition into the second cycle of GOLD Order

- **2,700 credit bonuses** (10%) as an order processing fee.

Investment gold bars worth the remaining **24,300 credit bonuses** are bought in the online shop.

At the end of the second cycle, a bonus reward will be credited to the Buyer's order:

in the amount of 36,000 Credit bonuses, of which are deducted:

- **9,000 credit bonuses** for the automatic transition into the third cycle of GOLD Order

- **2,700 credit bonuses** (10%) as an order processing fee.

Investment gold bars worth the remaining **24,300 credit bonuses** are bought in the online shop.

At the end of the third cycle, a bonus reward will be credited to the Buyer's order:
in the amount of 36,000 Credit bonuses, from which are deducted:

- **9,050 credit bonuses** for the automatic transition into the first second cycle of a new VIP Order

Upon completion of the Order, the Buyer can place a new Order by making a deposit of 9,050 credit bonuses. The Buyer continues to participate in InnovaGold marketing program, previously attracted orders are taken into account by further accounting of credit bonuses.

- **2,695 credit bonuses** (10%), as an order processing fee.

Investment gold bars worth the remaining **24,255 credit bonuses** are bought in the online shop.

One or no Orders on any level of the Main seven-celled VIP table of orders attracted by the Buyer does not give the Buyer's order the right to receive a bonus reward. This cycle is not taken on account of order execution. Credit bonuses are not awarded.

The Buyer's order is automatically returned to the beginning of the cycle until the bonus condition of attracting at least two orders is fulfilled. The buyer's order returns to its original position and begins to move again to receive remuneration. The attracted Order remains for the second and third cycles.

If the Buyer does not receive the maximum reward after passing through three cycles of the Main seven-celled VIP table of orders, the Order Owner has the right to complete it by paying the full amount of the order and deliver investment gold bars or receive them from the vault or sell them back to the company. In this case the order is considered to be completed.

The buyer can place a new order by making a deposit of **9,050 credit bonuses** for another 3 cycles.

If a customer's order has passed three cycles of the Main seven-celled VIP table of orders without attracting 2 new orders, the customer gets gold bars from the online shop in the amount of the deposit of 9,000 euros and their order is withdrawn from the bonus program. Sponsor loses one qualification unit. If the client wishes to participate in the bonus program again, they need to place a new Order.

5. The procedure of accounting credit bonuses for direct sales of investment gold in full Orders of €5,200, €13,000, €39,000, €117,000 and selling of products from the online shop.

In case of direct sales by a buyer in the amounts of **€5,200, €13,000, €39,000 and €117,000**, the Company accounts credit bonuses according to the Leadership program depending on a buyer's Leadership level. If the buyer is not a Leader of the Company, then credit bonuses are awarded according to Level 1 of the Leadership career in the Company.

In case of direct sales of goods in the online shop, the Company accounts credit bonuses according to the Leadership program depending on a buyer's Leadership level. If the buyer is not a Leader of the Company, then credit bonuses are awarded according to Level 1 of the Leadership career in the Company.

6. Change of sponsor

- Change of sponsor at INNOVA GOLD is not allowed.

7. Change of the table of orders

A customer's order can be moved to another table of orders only from the first level of the table within 24 hours from the moment of payment for the order at the request of the client. The buyer's order cannot be moved from the table their direct sponsor.

If within 24 hours from the moment of placing an order on the table, the client applies for changing the table and the order is on the second or third level, the customer pays for the technical work to return the table of orders to the original position in the amount of 100 euros (two technical coupons for 50 euros each).

So that to move an order to another table of orders it is necessary to get the consent of all ACTIVE order owners in the original table of orders. The client loses the status of 'ACTIVE' in the absence of sales in their structure for more than 60 days.

If the order is on the second or third level, its transfer is possible only by replacing with another registration on the same level of the table.

Transfer of registration to another table in order to close the accounting table is not allowed when only one place remains unoccupied in the table of orders.

The company reserves the right to refuse the operation without any explanation.

The cost of moving an order to another table is a technical coupon of 50 euros.

Any changes within the established period of 24 hours after activation of the account can be made only once, while losing the right to cancel the registration as well as any other changes.

8. The Leadership Program is a system created to encourage the customers to increase the turnover of the company.

The customer's order begins to advance in the Leadership Program and participate in the profits of the Online Store according to the fulfilled conditions for entering the Leadership Program by Levels:

Level	Number of Invitees	
	Direct	Turnover
11 2%	50	100,000,000
10 1.5%	40	50,000,000
9 1%	30	25,000,000
8 0.5%	25	10,000,000
7	20	2,000,000
6	15	1,000,000
5	10	600,000
4	8	300,000

3	6	150,000
2	4	50,000
1	2	6,000

Credit bonuses received from the Leadership Program are intended only for the purchase of investment gold and goods from the Online Store.

The Bonus Units for the Buyer's order in the Leader Program are calculated according to the formula:

The number of the credit bonuses received for an attracted order at the end of each cycle for which investment gold was purchased divided by a constant 500.

The Leadership Program has 11 levels, the levels are located from bottom to top:

Level 11	50 Credit Bonuses
Level 10	49 Credit Bonuses
Level 9	47 Credit Bonuses
Level 8	45 Credit Bonuses
Level 7	43 Credit Bonuses
Level 6	40 Credit Bonuses
Level 5	35 Credit Bonuses
Level 4	30 Credit Bonuses
Level 3	25 Credit Bonuses
Level 2	20 Credit Bonuses
Level 1	15 Credit Bonuses

9. Sale, storage and delivery of gold

After completing the order, the Buyer has the right to:

- sell the purchased gold bars back to the online shop at the purchase price on the current day;
- leave the acquired gold bars for storage in a specialised depository;
- deliver purchased gold bars by insured mail.

The Buyer pays all storage and delivery costs connected with receiving the purchased gold bars. Shipping costs using registered insured mail are determined by the postal service. In countries where precious metals are subject to value added tax (VAT) and import tax, the Buyer is fully responsible for paying all VAT, taxes and fees and delivery procedure. The fee for storage of gold bullion placed in a specialised depository is 1.2% per year or 0.1% of the Buyer's gold on a monthly basis. The fee for storage in the vault is charged on the first day of each month.

10. Gold Bullion Return Policy

Based on the “**Directive 2002/65/EC on distance marketing of consumer financial services**,” consumers do not have the right to refuse to fulfill the contract and return the goods to companies-suppliers of distance marketing of consumer financial services, the price of which depends on fluctuations in the financial market conditions.

INNOVAGOLD gold bars comply with the London Good Delivery international quality standards and have all the necessary certificates, so our Company provides its Buyers with the opportunity to resell the previously purchased gold bullion to the Company at the purchase price at any time.

The back sale of INNOVAGOLD gold bar is carried out on the condition that the purchased gold is stored in the Company and was not delivered to the Buyer after the purchase.

The purchase price of gold bars is indicated on the Company's website as the publicly available published price at the time of the sale. Gold bullion prices on the site are regulated based on the daily London LBMA fixing.

A Buyer can apply for the back sale of gold bars in the personal account on the company's website by clicking the "Sell" button. When an order for back sale is received, the system automatically shows the purchase price based on daily updated gold prices published on the website, taking into account the cost of processing the payment.

Access to the full version of **Directive [2002/65/EC of the European Parliament and of the Council of 23 September 2002 concerning the distance marketing of consumer financial services](#)**

11. Taxes

The buyer is responsible for paying taxes on income from participating in InnovaGold program.